



JACQUES F. LIWANPO
CHARTERED ACCOUNTANT
CERTIFIED FINANCIAL PLANNER

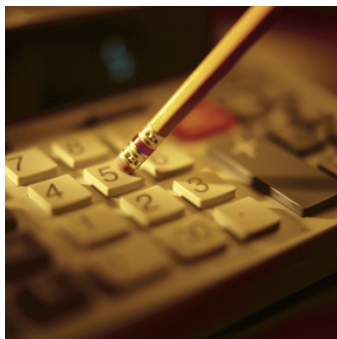
Choose with confidence, get the CA and CFP advantage



Tax Tips

November, 2018

Start planning for your 2018 taxes early. Don't wait until it's too late to minimize your 2018 tax bill. Here's what you need to know in advance to make the best use of available opportunities.



***Tax Tips
you need to
know now,
before the
year ends!***

2018 Tax Year countdown

This is a reminder that there are a limited number of days to take advantage of last minute tax adjustments with which to prepare yourself for the best 2018 tax outcome. Stay in touch over the next few days as we post tips that just might be of value to you, and here is the first:

❖ long-term investors Capital gain/loss selling

Investors with realized capital gains this year or in any of the preceding three years (back to 2015) can apply capital losses realized this year against those gains.

To realize capital gains and losses in 2018, trades must be executed by Thursday, December 27 to ensure settlement by Monday, December 31, the last business day of 2018.

Remember, the year a disposition occurs for tax purposes is based on the settlement date and not the trade date.

Additionally, in September 2017, the mutual fund industry's settlement standards changed from trade date plus three business days (T+3) to trade date plus two business days (T+2).

Special attention should be given to trades executed within the calendar year but settled in the following calendar year. These trades may be recorded on the relevant tax slips (e.g., T5008) and statements, but are technically reportable in the year of settlement.

The information presented is only of a general nature, may omit many details and special rules, is current only as of its published date, and accordingly cannot be regarded as legal or tax advice. Please contact our office for more information on this subject and how it pertains to your specific tax or financial situation.