



JACQUES F. LIWANPO
CHARTERED ACCOUNTANT
CERTIFIED FINANCIAL PLANNER



Choose with confidence, get the CA and CFP advantage

Canadian tax bracket thresholds

	2008 (\$)	2007 (\$)
Tax Bracket Thresholds		
Taxable Income above which the 22% bracket begins	37,885	37,178
Taxable Income above which the 26% bracket begins	75,769	74,357
Taxable income above which the 29% bracket begins	123,184	120,887
Personal Amounts and Other Amounts Relating to Non-refundable Tax Credits		
Basic personal amount (See note below)	9,600	9,600
Age amount	5,276	5,177
Net income threshold	31,524	30,936
Spouse or common-law partner amount (See note below)	9,600	9,600
Amount for an eligible dependant (See note below)	9,600	9,600
Amount for children under age 18 (maximum per child)	2,038	2,000
Canada employment amount	1,019	1,000
Infirm dependant amount	4,095	4,019
Net income threshold	5,811	5,702
Caregiver amount	4,095	4,019
Net income threshold	13,986	13,726
Disability amount	7,021	6,890
Supplement for children with disabilities	4,095	4,019
Allowable child care and attendant care expenses	2,399	2,354
Maximum adoption expense amount (per adoption)	10,643	10,445
Medical expense tax credit—3% of net income ceiling	1,962	1,926
Refundable medical expense supplement		
Maximum supplement	1,041	1,022
Minimum earnings threshold	3,040	2,984
Family net income threshold	23,057	22,627
Old Age Security repayment threshold	64,718	63,511
Goods and Services Tax Credit (GSTC)		
Adult maximum	242	237
Child maximum	127	125
Single supplement	127	125
Phase-in threshold for the single supplement	7,851	7,705
Family net income at which credit begins to phase out	31,524	30,936
Canada Child Tax Benefit		
Base benefit	1,307	1,283
Additional benefit for third child	91	90
Family net income at which base benefit begins to phase out	37,885	37,178
National Child Benefit (NCB) Supplement		
First child	2,025	1,988
Second child	1,792	1,758
Third child	1,704	1,673
Family net income at which NCB supplement begins to phase out	21,287	20,883
Family net income at which NCB supplement phase-out is complete	37,885	37,178
Child Disability Benefit		
Maximum benefit	2,395	2,351
Family net income at which benefit begins to phase out	37,885	37,178
Child Special Allowance (CSA)		
CSA base amount	3,332	3,271

Source: Canada Revenue Agency.

