



# JACQUES F. LIWANPO

CHARTERED PROFESSIONAL ACCOUNTANT  
CHARTERED ACCOUNTANT  
CERTIFIED FINANCIAL PLANNER



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## Tax Info

November 2018 Pg1/1

### 2018 Corporate Tax Rates

#### **Federal tax rates**

Up to business limit (\$500,000) - <b>NEW</b>	10.0 %
Other business income	15.0 %
Personal service business income	33.0 %
Investment income (28% + 10.2/3% refundable tax)	38.2/3 %
High-Rate business income added to GRIP	72.0%

#### **Ontario corporate tax rate**

Up to business limit (\$500,000) - <b>NEW</b>	3.5%
Manufacturing and processing	10.00%
General rate	11.5 %

### 2018 Combined Corporate Tax Rates

	<u>Federal</u>	<u>Ontario</u>	<u>Combined</u>
<b>Business</b>			
First \$500,000	<b>10.00%</b>	<b>3.50%</b>	<b>13.50%</b>
Manufacturing	15.00	10.00	25.00
General	15.00	11.50	26.50
Personal service business	33.00	11.50	44.50
<b>Investment</b>			
CCPC – investment	38.67	11.50	50.17
Part IV	38.33		38.33