



# JACQUES F. LIWANPO

CHARTERED PROFESSIONAL ACCOUNTANT  
CHARTERED ACCOUNTANT  
CERTIFIED FINANCIAL PLANNER



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## Tax Info

October 2017 Page 1/3

2017 Combined Personal Tax Rates - Ontario					
Personal Taxable Income		Marginal Rate			
Taxable Income	Tax	Income	Capital Gain	Eligible Dividend	Other Dividend
0	0	20.5%	10.03%	(6.86%)	6.14%
42,201	6,202	24.15	12.08	(1.20)	10.93
45,916	7,099	29.65	14.83	6.39	17.37
74,316	15,520	31.48	15.74	8.92	19.51
84,404	18,696	33.89	16.95	12.24	22.33
87,557	19,764	37.91	18.95	17.79	27.03
91,831	21,375	43.41	21.71	25.38	33.47
142,353	43,316	46.41	23.21	29.52	36.98
150,000	46,865	47.97	23.99	31.67	38.80
202,800	72,193	51.97	25.99	37.19	43.48
220,000	81,132	53.53	26.77	39.34	45.31



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October 2017 Page 2/3

### Dividends – 2017

The amount of actual dividends that can be received by an individual who has no other income, with no resulting income tax liability.

	Other Dividend	Eligible Dividend
Personal credit only	\$33,308	\$51,635
Student with \$7,000 of tuition	\$45,577	\$58,635

### Benefits of Income Splitting

The Tax savings resulting from transferring ordinary income from an individual in the highest marginal tax bracket to a person with:

Income of \$45,916	\$17,030
Income of \$91,831	\$9,992
Income of \$142,353	\$5,114
Income of \$220,000	\$3,598
Total	\$35,734

The spousal credit is lost when income splitting with a spouse reducing the savings by \$2,181

### RRSP Contribution Limits

Year	RRSP Contribution Limit	Earned Income Required in Prior Year
2015	24,930	138,500
2016	25,370	140,944
2017	26,010	144,500
2018	26,230	145,722
2019	Indexed	



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October 2017 Page 3/3

### Automobile Amounts

	2013-14	2015	2016	2017
Maximum capital cost (Plus GST/HST and PST)	\$30,000	\$30,000	\$30,000	\$30,000
Maximum lease payment (Plus GST/HST and PST)	\$800	\$800	\$800	\$800
Interest expense (Per 30 day period)	\$300	\$300	\$300	\$300
Max. deductible allowances				
First 5,000 km	54 /km	55 /km	54 /km	54 /km
Over 5,000 km	48 /km	49 /km	48 /km	48 /km
Operating benefit	27 /km	27 /km	26 /km	25 /km
Automobile Salespersons	24 /km	24 /km	23 /km	22 /km

Top three amounts are unchanged since January 1, 2001

### TFSA Contribution Limits

The \$5,000 TFSA dollar limit is indexed to inflation but rounded to the nearest \$500.

Year	TFSA Contribution Limit
2009	5,000
2010	5,000
2011	5,000
2012	5,000
2013	5,500
2014	5,500
2015	10,000
2016	5,500
2017	5,500
Cumulative	52,000