



# JACQUES F. LIWANPO

CHARTERED PROFESSIONAL ACCOUNTANT  
CHARTERED ACCOUNTANT  
CERTIFIED FINANCIAL PLANNER



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## Tax Info

*December 2016*

### 2016 Corporate Tax Rates

#### Federal tax rates

Up to business limit (\$500,000)	10.5 %
Other business income	15
Personal service business income	33
Investment income (28% + 6. 2/3%)	38.2/3
High-Rate business income added to GRIP	72

#### Ontario corporate tax rate

Up to business limit (\$500,000)	4.5%
Manufacturing and processing	10.00
General rate	11.5

### 2016 Combined Corporate Tax Rates

	<u>Federal</u>	<u>Ontario</u>	<u>Combined</u>
Business			
First \$500,000	10.50%	4.50%	15.00%
Manufacturing	15.00	10.00	25.00
General	15.00	11.50	26.50
Personal service business	33.00	11.50	44.50
CCPC - Investment	38.67	11.50	50.17
Part IV	38.33		38.33

There are no other scheduled corporate rate changes.