



2015 Combined Personal Tax Rates

<u>Taxable Income</u>	<u>Tax</u>	<u>Marginal Rate</u>			
		<u>Income</u>	<u>Capital Gain</u>	<u>Eligible Dividend</u>	<u>Other Dividend</u>
\$ 0	\$ 0	20.05%	10.03%	(6.86%)	5.35%
40,922	6,008	24.15	12.08	(1.20)	10.19
44,701	6,920	31.15	15.58	8.46	18.45
72,065	15,444	32.98	16.49	10.99	20.61
81,847	18,670	35.39	17.70	14.31	23.45
84,902	19,752	39.41	19.71	19.86	28.19
89,401	21,525	43.41	21.71	25.38	32.91
138,586	42,876	46.41	23.21	29.52	36.45
150,000	48,173	47.97	23.99	31.67	38.29
220,000	81,752	49.53	24.77	33.82	40.13



Dividends – 2015

The amount of actual dividends that can be received by an individual who has no other income, with no resulting income tax liability.

	Other Dividend	Eligible Dividend
Personal credit only	\$36,150	\$50,124
Student with \$7,000 of tuition	\$45,356	\$58,327

Benefits of Income Splitting

The Tax savings resulting from transferring ordinary income from an individual in the highest marginal tax bracket to a person with:

Income of \$44,701	\$14,770
Income of \$89,401	\$7,235
Income of \$138,586	\$3,011
Income of \$220,000	\$1,299
Total	\$26,315

The spousal credit is lost when income splitting with a spouse reducing the savings by \$2,359.

RRSP Contribution Limits

Year	RRSP Contribution Limit	Earned Income Required in Prior Year
2014	24,270	134,833
2015	24,930	138,500
2016	25,370	140,944
2017	Indexed	



Tax Info

Automobile Amounts

	2008-11	2012	2013-14	2015
Maximum capital cost (Plus GST/HST and PST)	\$30,000	\$30,000	\$30,000	\$30,000
Maximum lease payment (Plus GST/HST and PST)	\$800	\$800	\$800	\$800
Interest expense (Per 30 day period)	\$300	\$300	\$300	\$300
Max. deductible allowances				
First 5,000 km	52 /km	53 /km	54 /km	55 /km
Over 5,000 km	46 /km	47 /km	48 /km	49 /km
Operating benefit	24 /km	26 /km	27 /km	27 /km
Automobile Salespersons	21 /km	23 /km	24 /km	24 /km

Top three amounts are unchanged since January 1, 2001

TFSA Contribution Limits

The \$5,000 TFSA dollar limit was indexed to inflation but rounded to the nearest \$500 until the end of 2014.

Year	Indexing Factor	Indexed Amount	TFSA Contribution Limit
2009		5,000	5,000
2010	0.6%	5,030	5,000
2011	1.4%	5,100	5,000
2012	2.8%	5,243	5,000
2013	2.0%	5,348	5,500
2014	0.9%	5,396	5,500
2015			10,000
Cumulative			41,000