



**JACQUES F. LIWANPO**  
CHARTERED ACCOUNTANT  
CERTIFIED FINANCIAL PLANNER



Choose with confidence, get the CA and CFP advantage

## Tax Info

**November 2014**

### 2014 Corporate Tax Rates

#### Federal tax rates

Up to business limit (\$500,000)	11 %
Other business income	15
Personal service business income	28
Investment income (28% + 6. 2/3%)	34.2/3

#### Ontario corporate tax rate

Up to business limit (\$500,000)	4.5%
Manufacturing and processing	10.00
General rate	11.5

### 2014 Combined Corporate Tax Rates

	<u>Federal</u>	<u>Ontario</u>	<u>Combined</u>
Business			
First \$500,000	11.00%	4.50%	15.50%
Manufacturing	15.00	10.00	25.00
General	15.00	11.50	26.50
Personal service business	28.00	11.50	39.50
CCPC - Investment	34.67	11.50	46.17
Part IV	33.33		33.33