



## 2012 Combined Personal Tax Rates

### Marginal Rate

<b>Taxable Income</b>	<b>Tax</b>	<b>Income</b>	<b>Capital Gain</b>	<b>Eligible Dividend</b>	<b>Other Dividend</b>
0	\$0	20.05%	10.03%	(1.89%)	2.77%
39,020	5,726	24.15	12.08	3.77	7.90
42,707	6,616	31.15	15.58	13.43	16.65
68,714	14,717	32.98	16.49	14.19	17.81
78,043	17,794	35.39	17.70	17.52	20.82
80,964	18,828	39.41	19.71	19.88	23.82
85,414	20,581	43.41	21.71	25.40	28.82
132,406	40,980	46.41	23.21	29.54	32.57
500,000	211,579	47.97	23.98	31.69	34.52

After deduction of federal basic personal credit of \$10,822 and Ontario basic personal credit of \$9,405.

Ignores Ontario Health Premium



**JACQUES F. LIWANPO**  
CHARTERED ACCOUNTANT  
CERTIFIED FINANCIAL PLANNER



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## Tax Info

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### Dividends 2012

The amount of dividends that can be received by an individual who has no other income, with no resulting income tax liability.

	Other Dividend	Eligible Dividend
Personal credit only	\$39,420	\$47,887
Student with \$7,000 of tuition	\$45,501	\$57,822

Alternative minimum tax limits the amount of eligible dividends for the tuition example.

In all cases, there will be a liability for the Ontario Health Premium