



## 2011 Combined Personal Tax Rates

### Marginal Rate

| <b>Taxable Income</b> | <b>Tax</b> | <b>Income</b> | <b>Capital Gain</b> | <b>Eligible Dividend</b> | <b>Other Dividend</b> |
|-----------------------|------------|---------------|---------------------|--------------------------|-----------------------|
| 0                     | \$0        | 20.05%        | 10.03%              | (3.93%)                  | 2.77%                 |
| 37,774                | 5,535      | 24.15         | 12.08               | 1.85                     | 7.90                  |
| 41,544                | 6,445      | 31.15         | 15.58               | 11.72                    | 16.65                 |
| 66,514                | 14,223     | 32.98         | 16.49               | 12.50                    | 17.81                 |
| 75,550                | 17,203     | 35.39         | 17.70               | 15.90                    | 20.82                 |
| 78,370                | 18,201     | 39.41         | 19.71               | 18.32                    | 23.82                 |
| 83,088                | 20,061     | 43.41         | 21.71               | 23.96                    | 28.82                 |
| 128,800               | 39,904     | 46.41         | 23.21               | 28.19                    | 32.57                 |

After deduction of federal basic personal credit of \$10,527 and Ontario basic personal credit of \$9,104.

Ignores Ontario Health Premium



**JACQUES F. LIWANPO**  
CHARTERED ACCOUNTANT  
CERTIFIED FINANCIAL PLANNER



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## Tax Info

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### Dividends 2011

The amount of dividends that can be received by an individual who has no other income, with no resulting income tax liability.

|                                 | Other Dividend | Eligible Dividend |
|---------------------------------|----------------|-------------------|
| Personal credit only            | \$38,160       | \$50,527          |
| Student with \$7,000 of tuition | \$44,242       | \$57,527          |

Alternative minimum tax applies to eligible dividends in excess of the above amounts.

In all cases, there will be a liability for the Ontario Health Premium