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Tax News

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2010-2012 RRSP Contribution Limits

Year	RRSP Contribution Limit	Earned Income Required in Prior Year
2010	22,000	122,222
2011	22,450	124,722
2012	22,970	127,611

2013 - Indexed

RRSP contribution limit is based on 18% of previous years earned income. Any unused RRSP contribution room is carried forward. This figure is confirmed by CRA on your Notice of Assessment.

Note: The annual deadline for RRSP contributions is typically March 1st/February 29th.