



JACQUES F. LIWANPO
CHARTERED ACCOUNTANT
CERTIFIED FINANCIAL PLANNER



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Tax News

July 2011

2010 Combined Personal Tax Rates

Marginal Rate

Taxable Income	Tax	Income	Capital Gain	Eligible Dividend	Other Dividend
0	\$0	20.05%	10.03%	(6.23%)	2.77%
37,106	5,431	24.15	12.08	(0.32)	7.90
40,970	6,364	31.15	15.58	9.76	16.65
65,342	13,956	32.98	16.49	10.55	17.81
74,214	16,882	35.39	17.70	14.02	20.82
76,988	17,864	39.41	19.71	16.49	23.82
81,941	19,816	43.41	21.71	22.25	28.82
127,021	39,385	46.41	23.21	26.57	32.57

After deduction of federal basic personal credit of \$10,382 and Ontario basic personal credit of \$8,943.

Ignores Ontario Health Premium

(This chart should only be used for estimating the tax on certain types of income within rate brackets and not for doing detailed calculations.)